

The Board's Role in Managing Human Risk



Cyber Solutions Hub



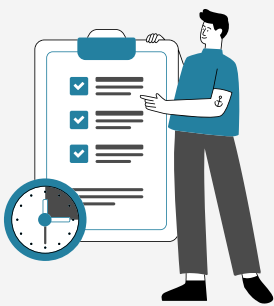
SETTING THE TONE AT THE TOP

The board is instrumental in establishing the organization's ethical framework and corporate culture. The board sets a precedent for the entire organization by exemplifying integrity and ethical behavior. This "tone at the top" influences employees' attitudes and behaviors, reducing the likelihood of unethical practices and misconduct.



ESTABLISHING A RISK MANAGEMENT FRAMEWORK

The board should ensure that a comprehensive risk management framework is in place. This involves: Risk Identification; Risk Assessment; Risk Mitigation; Monitoring and Reporting.



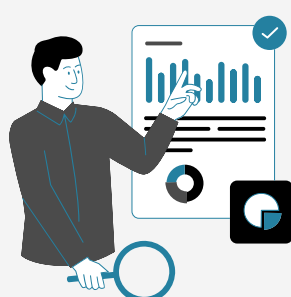
POLICY DEVELOPMENT AND OVERSIGHT

Effective policies and procedures are essential for guiding employee behavior and decision-making. The board should oversee the development and implementation of policies related to: Code of Conduct; Compliance Programs; Whistleblower Protection; Conflict of Interest Policies.



CULTIVATING AN ETHICAL AND RISK-AWARE CORPORATE CULTURE

Beyond policies, the board should promote a culture that values ethical behavior and compliance. This includes: Investing in training programs emphasizing ethical decision-making and risk awareness; Employee Engagement; Diversity and Inclusion.



MONITORING COMPLIANCE AND PERFORMANCE

The board should implement systems for ongoing monitoring of compliance and performance related to human risk, such as: Audits and Assessments; Key Risk Indicators; Incident Response Plans.